

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET**

October 31, 2012

		Governmental Fund Types						Totals (Memorandum Only) 2013
	General	Heron Bay Commons	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects	Water & Sewer	
ASSETS:								
Cash	\$144,882	\$45,704	\$48,039	\$554,659	---	---	\$5,576,207	\$6,369,489
Money Market Accounts	\$364,567	---	---	---	---	---	\$800,374	\$1,164,941
Restricted Cash (Net)	\$6,464	---	\$337	---	---	---	\$218,034	\$224,835
Accounts Receivable	---	---	---	---	---	---	\$347,740	\$347,740
Investments:								
<u>Operations:</u>								
State Board	\$3,218	\$6,879	\$142	---	---	---	\$273,591	\$283,830
<u>Series 1997 Heron Bay</u>	204							
Interest	---	---	---	---	\$60	---	---	\$60
Prepayment	---	---	---	---	\$2,430	---	---	\$2,430
Reserve	---	---	---	---	\$739,150	---	---	\$739,150
Revenue	---	---	---	---	\$725,852	---	---	\$725,852
<u>Series 2005 A/B Water Mgmt</u>								
Benefit Tax Acct	---	---	---	---	\$408,572	---	---	\$408,572
Bond Service	---	---	---	---	\$31	---	---	\$31
Interest	---	---	---	---	\$10	---	---	\$10
Reserve	---	---	---	---	\$317,844	---	---	\$317,844
Construction B	---	---	---	---	---	\$68,199	---	\$68,199
<u>Series 2005 A1/B1 - PGCC</u>								
Prepayment A	---	---	---	---	\$324	---	---	\$324
Reserve A	---	---	---	---	\$1,425,482	---	---	\$1,425,482
Revenue	---	---	---	---	\$897,210	---	---	\$897,210
Construction	---	---	---	---	---	\$3,025,095	---	\$3,025,095
<u>Series 2005 A2/B2 - PGCC-A</u>								
Prepayment A	---	---	---	---	\$3,933	---	---	\$3,933
Reserve A	---	---	---	---	\$312,754	---	---	\$312,754
Revenue A/B	---	---	---	---	\$127,860	---	---	\$127,860
<u>Series 2006 A/B Heron Bay</u>								
Prepayment A	---	---	---	---	\$3,888	---	---	\$3,888
Prepayment B	---	---	---	---	\$257,209	---	---	\$257,209
Reserve A	---	---	---	---	\$485,144	---	---	\$485,144
Reserve B	---	---	---	---	\$44,750	---	---	\$44,750
Revenue	---	---	---	---	\$312,368	---	---	\$312,368
Rebate	---	---	---	---	\$39,262	---	---	\$39,262
Construction	---	---	---	---	---	\$231,713	---	\$231,713
<u>Series 2009 Parkland Isles</u>								
Reserve	---	---	---	---	\$19,845	---	---	\$19,845
Revenue	---	---	---	---	\$29,912	---	---	\$29,912
<u>Series 2010 - Water Mgmt Ref</u>								
Benefit Tax Acct	---	---	---	---	\$341,209	---	---	\$341,209
Bond Service	---	---	---	---	\$7	---	---	\$7
Reserve	---	---	---	---	\$81,528	---	---	\$81,528
<u>Series 2010 Water/Sewer</u>								
Construction B	---	---	---	---	---	---	\$648,767	\$648,767
<u>Series 2011 Water/Sewer</u>								
Interest	---	---	---	---	---	---	\$3,870	\$3,870
Principal	---	---	---	---	---	---	\$2,843	\$2,843
Construction	---	---	---	---	---	---	\$20,264,369	\$20,264,369
Rate Stabilization	---	---	---	---	---	---	\$242,545	\$242,545
Cap Interest	---	---	---	---	---	---	\$1,847,467	\$1,847,467
Reserve	---	---	---	---	---	---	\$1,799,529	\$1,799,529
Renewal & Replacement	---	---	---	---	---	---	\$1,183,694	\$1,183,694
Due from General Fund	---	---	---	---	\$3,357	---	\$95,768	\$99,125
Due from Heron Bay Commons	\$153	---	---	---	---	---	\$48,222	\$48,375
Due from Other	\$0	---	---	---	---	---	\$13,091	\$13,091
Prepaid Expenses	\$10,256	---	\$11,650	---	---	---	\$56,210	\$78,116
Fixed Assets	---	---	---	---	---	---	\$52,801,222	\$52,801,222
Construction in Progress	---	---	---	---	---	---	\$11,697,472	\$11,697,472
TOTAL ASSETS	\$529,540	\$52,583	\$60,167	\$554,659	\$6,579,989	\$3,325,007	\$97,921,016	\$109,022,960

NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET
October 31, 2012

	<u>Governmental Fund Types</u>						Totals
	General	Heron Bay Commons	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects	(Memorandum Only) 2013
LIABILITIES:							
Accounts Payable	\$32,611	\$13,980	\$65	\$13,167	---	---	\$839,963
Accrued Expenses	---	---	---	---	---	---	\$83,333
Due to General Fund	---	\$153	\$0	\$0	\$0	---	\$153
Due to Debt Service	\$3,357	---	---	---	---	---	\$3,357
Due to Water/Sewer	\$95,860	\$48,222	---	---	---	---	\$144,082
Payroll Liabilities	---	---	---	---	---	---	\$0
Utility Tax Payable	---	---	---	---	---	---	\$0
Compensated Absenses - Current	---	---	---	---	---	---	\$8,239
Compensated Absenses - Long Term	---	---	---	---	---	---	\$70,592
OPEB Payable	---	---	---	---	---	---	\$97,314
Deposits Payable	\$50,000	\$13,575	---	---	---	---	\$594,018
Accrued Int Payable - 2011	---	---	---	---	---	---	\$132,305
Accrued Princ Payable - 2011	---	---	---	---	---	---	\$106,250
Bonds Payable - 2011	---	---	---	---	---	---	\$50,065,000
Due to Developer	---	---	---	---	---	---	\$884,695
FUND BALANCES:							
Reserved for Prepays	\$10,256	\$0	\$11,650	\$0	---	---	\$21,906
Reserved for General Fund	\$50,000	\$13,575	---	---	---	---	\$63,575
Reserved for Debt Service	---	---	---	---	\$6,579,989	---	\$6,579,989
Reserved for Capital Projects	---	---	---	---	---	\$3,325,007	\$3,325,007
Reserved for Water Sewer	---	---	---	---	---	---	\$606,518
Reserve - R&R	---	---	---	---	---	---	\$1,002,923
Unreserved	\$287,456	(\$36,922)	\$48,453	\$541,492	---	---	\$43,489,687
TOTAL LIABILITIES & FUND EQUITY							
& OTHER CREDITS	<u>\$529,540</u>	<u>\$52,583</u>	<u>\$60,167</u>	<u>\$554,658</u>	<u>\$6,579,989</u>	<u>\$3,325,007</u>	<u>\$109,022,960</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND Statement of Revenues & Expenditures For The Period Ending October 31, 2012

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
Special Assessment - On Roll, Net	\$991,417	\$0	\$0	\$0
Permits, Fees & Licenses	\$7,000	\$583	\$0	(\$583)
Interest - Investments	\$0	\$0	\$55	\$55
Misc Income	\$20,000	\$1,667	\$0	(\$1,667)
Contract Revenue - Aquatic Control	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$1,018,417	\$2,250	\$55	(\$2,195)

EXPENDITURES:

ADMINISTRATIVE:

Payroll-Supervisors	\$14,400	\$1,200	\$0	\$1,200
Payroll-Salaried	\$125,000	\$10,417	\$10,102	\$315
Payroll-Special Pay	\$170	\$14	\$0	\$14
FICA Taxes	\$8,500	\$708	\$743	(\$35)
Pension Expense	\$5,700	\$475	(\$39)	\$514
Health & Life Insurance	\$15,000	\$1,250	\$2,232	(\$982)
Workers Compensation	\$650	\$54	\$0	\$54
Actuarial OPEB Fee	\$500	\$42	\$0	\$42
Prof Serv-Engineering	\$40,000	\$3,333	\$0	\$3,333
Prof Serv-Legal Fees	\$35,000	\$2,917	\$0	\$2,917
Prof Serv-Legislative Expense	\$15,000	\$1,250	\$0	\$1,250
Prof Serv-Fin'l Consulting & Accounting	\$31,500	\$2,625	\$5,000	(\$2,375)
Computer Time	\$0	\$0	\$83	(\$83)
Prof Serv-Special Assessment	\$26,575	\$2,215	\$0	\$2,215
Prof Serv-Human Resources	\$8,000	\$667	\$0	\$667
Annual Audit	\$15,000	\$1,250	\$0	\$1,250
Communication-Telephone	\$100	\$8	\$0	\$8
Insurance-General Liability	\$0	\$0	\$0	\$0
Postage and Freight	\$500	\$42	\$85	(\$43)
Printing and Binding	\$1,000	\$83	\$185	(\$102)
Record Storage	\$1,000	\$83	\$0	\$83
Legal Advertising	\$1,500	\$125	\$0	\$125
Office Supplies	\$4,000	\$333	\$22	\$311
Dues, Licenses, Subscriptions	\$0	\$0	\$0	\$0
Annual District Filing Fee	\$175	\$15	\$0	\$15
Misc-EMS Services	\$825	\$69	\$0	\$69
Misc-Special Events	\$3,000	\$250	\$0	\$250
Misc-Contingency	\$250	\$21	\$53	(\$32)
TOTAL ADMINISTRATIVE	\$353,345	\$29,445	\$18,467	\$10,979

FIELD:

Payroll-Salaried	\$380,191	\$31,683	\$29,498	\$2,184
Payroll-Special Pay	\$1,170	\$98	\$0	\$98
FICA Taxes	\$30,000	\$2,500	\$2,211	\$289
Pension Expense	\$22,811	\$1,901	(\$326)	\$2,227
Health/Life Insurance	\$110,000	\$9,167	\$10,256	(\$1,090)
Workers Comp Insurance	\$15,000	\$1,250	\$0	\$1,250
Contracts-Water Quality	\$5,000	\$417	\$1,095	(\$679)
Contracts-Landscape	\$71,000	\$5,917	\$0	\$5,917
Communication-Telephone	\$3,000	\$250	\$329	(\$79)

NORTH SPRINGS

IMPROVEMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
Electricity	\$7,000	\$583	\$1,716	(\$1,133)
Rentals-General	\$1,000	\$83	\$0	\$83
Rental/Lease-Vehicles/Equip	\$1,000	\$83	\$0	\$83
Insurance-General Liability	\$50,000	\$4,167	\$0	\$4,167
R&M-General	\$10,000	\$833	\$233	\$600
R&M-Vehicles	\$5,500	\$458	\$853	(\$395)
R&M-Trees and Trimming	\$0	\$0	\$306	(\$306)
R&M-Culvert Cleaning	\$10,000	\$833	\$0	\$833
R&M-Pump Stations	\$21,400	\$1,783	\$8,861	(\$7,078)
Op Supplies-General	\$4,000	\$333	\$103	\$231
Op Supplies-Aquatic Treatment	\$75,000	\$6,250	\$14,232	(\$7,982)
Op Supplies-Uniforms	\$5,600	\$467	\$163	\$303
Op Supplies-Fuel, Oil	\$55,000	\$4,583	\$17,425	(\$12,842)
Misc-Licenses & Permits	\$1,000	\$83	\$0	\$83
Misc-Contingency	\$400	\$33	\$0	\$33
Cap Outlay-Equipment	\$230,000	\$19,167	\$0	\$19,167
TOTAL FIELD	\$1,115,072	\$92,923	\$86,955	\$5,967
TOTAL EXPENDITURES	\$1,468,417	\$122,368	\$105,422	\$16,946
RESERVES:				
Reserved for 1st Qtr Operating	\$150,000	\$12,500	\$0	\$12,500
Reserved for Projects & Emergencies	\$100,000	\$8,333	\$0	\$8,333
TOTAL RESERVES	\$250,000	\$20,833	\$0	\$20,833
TOTAL EXPENDITURES & RESERVES	\$1,718,417	\$143,201	\$105,422	\$37,779
EXCESS REVENUES OVER (UNDER) EXPENDITURES & RESERVES	(\$700,000)		(\$105,367)	
OTHER FINANCING SOURCES/(USES):				
Operating Transfers In	\$0	\$0	\$0	\$0
Operating Transfers Out	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$700,000)		(\$105,367)	
FUND BALANCE - Beginning	\$700,000		\$453,079	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$347,712</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
Special Assessments-On Roll, Net	\$696,648	\$0	\$0	\$0
Clubhouse Memberships	\$0	\$0	\$450	\$450
Interest-Investments	\$0	\$0	\$0	\$0
Rental Income	\$50,000	\$4,167	\$2,613	(\$1,554)
Lesson Revenue	\$25,000	\$2,083	\$1,580	(\$503)
Misc. Income	\$0	\$0	\$258	\$258
TOTAL REVENUES	\$771,648	\$6,250	\$4,901	(\$1,349)

EXPENDITURES:

ADMINISTRATIVE:

Accounting Fees	\$13,500	\$1,125	\$0	\$1,125
Audit	\$3,500	\$292	\$0	\$292
Computer Time	\$500	\$42	\$0	\$42
Postage	\$500	\$42	\$0	\$42
Insurance-Liability	\$6,750	\$563	\$0	\$563
Other Current Charges	\$0	\$0	\$371	(\$371)
TOTAL ADMINISTRATIVE	\$24,750	\$2,063	\$371	\$1,691

Parks and Recreation:

Personnel:

Personnel	\$271,320	\$22,610	\$21,973	\$637
FICA Expense	\$20,755	\$1,730	\$1,681	\$49
Pension Expense	\$16,282	\$1,357	(\$172)	\$1,529
Workers Comp	\$4,594	\$383	\$0	\$383
Health/Life Insurance	\$91,557	\$7,630	(\$6)	\$7,636
Unemployment Comp	\$0	\$0	\$14	(\$14)

Operations:

Janitorial	\$32,000	\$2,667	\$2,462	\$204
Security	\$4,000	\$333	\$9,879	(\$9,546)
Telephone	\$8,500	\$708	\$693	\$16
Electric	\$45,000	\$3,750	\$3,933	(\$183)
Water/Sewer	\$25,000	\$2,083	\$1,940	\$143
Cable TV	\$800	\$67	\$67	(\$0)
Trash Removal	\$6,240	\$520	\$486	\$34
Gas-Pool Heater/Spa	\$10,000	\$833	\$818	\$15
Equipment Lease	\$4,500	\$375	\$615	(\$240)
Insurance - Property	\$27,000	\$2,250	\$0	\$2,250
Repairs & Maintenance	\$15,000	\$1,250	\$1,584	(\$334)
Pool/Spa Repairs	\$16,350	\$1,363	\$2,282	(\$919)
Tennis Court Maintenance	\$30,000	\$2,500	\$424	\$2,076
Pest Control	\$6,600	\$550	\$0	\$550
Fitness Room Maintenance	\$4,000	\$333	\$0	\$333
Landscape - Contractual	\$50,000	\$4,167	\$5,000	(\$833)

NORTH SPRINGS

IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures

For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
Landscape - Replacement	\$10,000	\$833	\$0	\$833
Pruning	\$10,000	\$833	\$0	\$833
Contingency	\$0	\$0	\$324	(\$324)
Office Supplies	\$6,000	\$500	\$775	(\$275)
Misc-Licenses & Permits	\$1,400	\$117	\$0	\$117
NSID Compliance Monitoring	\$20,000	\$1,667	\$1,050	\$617
Capital Expenditures	\$10,000	\$833	\$0	\$833
TOTAL FIELD	\$746,898	\$62,242	\$55,823	\$6,419
TOTAL EXPENDITURES	\$771,648	\$64,304	\$56,194	\$8,110
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$0	(\$58,054)	(\$51,293)	\$6,761
FUND BALANCE - Beginning	\$50,000		\$27,946	
FUND BALANCE - Ending	<u>\$50,000</u>		<u>(\$23,347)</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
Special Assessments - On Roll, Net	\$294,200	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$294,200	\$0	\$0	\$0

EXPENDITURES:

ADMINISTRATIVE:

Prof Serv - Legal Fees	\$2,000	\$167	\$0	\$167
Prof Serv - Management Consulting	\$600	\$50	\$0	\$50
Prof Serv - Accounting	\$4,500	\$375	\$0	\$375
Prof Serv - Arbitrage & Dissemination	\$6,000	\$500	\$0	\$500
Annual Audit	\$1,200	\$100	\$0	\$100
Misc - Bank Charges	\$500	\$42	\$0	\$42
TOTAL ADMINISTRATIVE	\$14,800	\$1,233	\$0	\$1,233

OPERATIONS & MAINTENANCE

Prof Serv - Field Management	\$18,500	\$1,542	\$0	\$1,542
Contracts - Landscape	\$146,400	\$12,200	\$11,650	\$550
Electricity	\$5,000	\$417	\$65	\$352
R&M - Plant Replacement	\$20,000	\$20,000	\$27,300	(\$7,300)
R&M - Irrigation	\$50,000	\$4,167	\$0	\$4,167
R&M - Contingency	\$0	\$0	\$0	\$0
TOTAL OP & MAINT	\$239,900	\$38,325	\$39,015	(\$690)

TOTAL EXPENDITURES

\$254,700	\$39,558	\$39,015	\$544
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RESERVES:

Reserved for 1st Qtr Operating	\$33,500	\$2,792	\$0	\$2,792
Reserved for Projects & Emergencies	\$60,000	\$5,000	\$0	\$5,000
TOTAL RESERVES	\$93,500	\$7,792	\$0	\$7,792

TOTAL EXP & RESERVES

\$348,200	\$47,350	\$39,015	\$8,335
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EXCESS REVENUES (EXPENDITURES)	(\$54,000)	(\$47,350)	(\$39,015)	\$8,335
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FUND BALANCE - Beginning	\$54,000	\$99,117
FUND BALANCE - Ending	<u>\$0</u>	<u>\$60,103</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION

Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
Special Assessments - On Roll, Net	\$207,400	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$207,400	\$0	\$0	\$0

EXPENDITURES:

ADMINISTRATIVE:

Annual Audit	\$500	\$42	\$0	\$42
Misc - Bank Charges	\$2,500	\$208	\$0	\$208
TOTAL ADMINISTRATIVE	\$3,000	\$250	\$0	\$250

FIELD:

Contracts - Environmental Monitoring	\$25,000	\$2,083	\$0	\$2,083
Contracts - Aquatic Control	\$125,000	\$113,984	\$113,984	\$0
R&M - General	\$4,400	\$367	\$0	\$367
Contingency	\$0	\$0	\$6,633	(\$6,633)
TOTAL FIELD	\$154,400	\$116,434	\$120,617	(\$4,183)
TOTAL EXPENDITURES	\$157,400	\$116,684	\$120,617	(\$3,933)

RESERVES:

Reserved for 1st Qtr Operating	\$50,000	\$4,167	\$0	\$4,167
Reserved for Projects & Emergencies	\$300,000	\$25,000	\$0	\$25,000
TOTAL RESERVES	\$350,000	\$29,167	\$0	\$29,167
TOTAL EXP & RESERVES	\$507,400	\$145,851	\$120,617	\$25,233

EXCESS REVENUES (EXPENDITURES)	(\$300,000)	(\$145,851)	(\$120,617)	\$25,233
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FUND BALANCE - Beginning	\$300,000	\$662,109
FUND BALANCE - Ending	<u>\$0</u>	<u>\$541,492</u>

NORTH SPRINGS

IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 1997 Heron Bay
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$756,901	\$0	\$0	\$0
Prepaid Assessments	\$0	\$0	\$0	\$0
Interest Income	\$1,000	\$83	\$19	(\$64)
<i>TOTAL REVENUES</i>	\$757,901	\$83	\$19	(\$64)
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$142,800	\$0	\$0	\$0
Principal Expense - 5/1	\$470,000	\$0	\$0	\$0
Interest Expense - 5/1	\$142,800	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$760,833	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$2,932)		\$19	
FUND BALANCE - Beginning	\$713,206		\$1,467,473	
FUND BALANCE - Ending	\$710,275		\$1,467,492	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005 Water Management
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$637,065	\$0	\$0	\$0
Interest Income	\$250	\$21	\$10	(\$11)
<i>TOTAL REVENUES</i>	\$637,315	\$21	\$10	(\$11)
<u>EXPENDITURES:</u>				
<u>Series 2005A</u>				
Interest Expense - 11/1	\$58,453	\$0	\$0	\$0
Principal Expense - 5/1	\$130,000	\$0	\$0	\$0
Interest Expense - 5/1	\$58,453	\$0	\$0	\$0
<u>Series 2005B</u>				
Interest Expense - 11/1	\$167,750	\$0	\$0	\$0
Principal Expense - 5/1	\$55,000	\$0	\$0	\$0
Interest Expense - 5/1	\$167,750	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$642,639	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$5,324)		\$10	
FUND BALANCE - Beginning	\$398,599		\$726,446	
FUND BALANCE - Ending	\$393,275		\$726,456	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-1/B-1 PGCC
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$1,729,601	\$0	\$0	\$0
Interest Income	\$500	\$42	\$31	(\$11)
<i>TOTAL REVENUES</i>	\$1,730,101	\$42	\$31	(\$11)
<u>EXPENDITURES:</u>				
<u>Series 2005A-1</u>				
Interest Expense - 11/1	\$451,533	\$0	\$0	\$0
Principal Expense - 5/1	\$810,000	\$0	\$0	\$0
Interest Expense - 5/1	\$451,533	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$5,000	\$0	\$0	\$0
Trustee	\$7,327	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$1,726,393	\$0	\$0	\$0
<u>OTHER SOURCES/(USES):</u>				
Operating Transfer Out	\$0	\$0	\$0	\$0
<i>TOTAL OTHER</i>	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$3,709		\$31	
FUND BALANCE - Beginning	\$877,784		\$2,326,046	
FUND BALANCE - Ending	\$881,493		\$2,326,076	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-2/B-2 PGCC

Statement of Revenues & Expenditures

For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$392,691	\$0	\$0	\$0
Interest Income	\$125	\$10	\$6	(\$5)
<i>TOTAL REVENUES</i>	\$392,816	\$10	\$6	(\$5)
<u>EXPENDITURES:</u>				
<u>Series 2005A-2</u>				
Interest Expense - 11/1	\$102,713	\$0	\$0	\$0
Principal Expense - 5/1	\$180,000	\$0	\$0	\$0
Interest Expense - 5/1	\$102,713	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$7,327	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$394,753	\$0	\$0	\$0
<u>OTHER SOURCES/(USES):</u>				
Operating Transfer In	\$0	\$0	\$0	\$0
Operating Transfer Out	\$0	\$0	\$0	\$0
<i>TOTAL OTHER</i>	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,937)		\$6	
FUND BALANCE - Beginning	\$148,818		\$445,236	
FUND BALANCE - Ending	\$146,881		\$445,242	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2006A/B Heron Bay North
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
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REVENUES:

Special Assessments - Tax Collector	\$554,094	\$0	\$0	\$0
Special Assessments - Direct	\$89,500	\$44,750	\$44,750	\$0
Prepayments	\$0	\$0	\$23,835	\$23,835
Interest Income	\$250	\$21	\$13	(\$8)

TOTAL REVENUES

\$643,844	\$44,771	\$68,598	\$23,827
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EXPENDITURES:

Series 2006A

Interest Expense - 11/1	\$149,760	\$0	\$0	\$0
Principal Expense - 5/1	\$260,000	\$0	\$0	\$0
Interest Expense - 5/1	\$149,760	\$0	\$0	\$0

Series 2006B

Interest Expense - 11/1	\$44,750	\$0	\$0	\$0
Interest Expense - 5/1	\$44,750	\$0	\$0	\$0

Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$2,700	\$0	\$0	\$0

TOTAL EXPENDITURES

\$653,720	\$0	\$0	\$0
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OTHER SOURCES/(USES):

Operating Transfer Out	\$0	\$0	(\$7)	(\$7)
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TOTAL OTHER

\$0	\$0	(\$7)	(\$7)
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EXCESS REVENUES (EXPENDITURES)

(\$9,876)	\$68,591
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FUND BALANCE - Beginning

\$299,674	\$1,074,030
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FUND BALANCE - Ending

\$289,798	\$1,142,621
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NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2009 Parkland Isles
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$196,318	\$0	\$0	\$0
Interest Income	\$500	\$42	\$1	(\$41)
<i>TOTAL REVENUES</i>	\$196,818	\$42	\$1	(\$41)
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$26,795	\$0	\$0	\$0
Principal Expense - 5/1	\$145,000	\$0	\$0	\$0
Interest Expense - 5/1	\$26,358	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$198,153	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,335)		\$1	
FUND BALANCE - Beginning	\$25,779		\$49,756	
FUND BALANCE - Ending	<u>\$24,444</u>		<u>\$49,756</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2010 Water Management Refunding
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$834,563	\$0	\$0	\$0
Interest Income	\$1,000	\$83	\$6	(\$78)
<i>TOTAL REVENUES</i>	\$835,563	\$83	\$6	(\$78)
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$169,517	\$0	\$0	\$0
Principal Expense - 5/1	\$490,000	\$0	\$0	\$0
Interest Expense - 5/1	\$166,754	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,771	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$832,042	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$3,522		\$6	
FUND BALANCE - Beginning	\$327,970		\$422,340	
FUND BALANCE - Ending	\$331,492		\$422,345	

NORTH SPRINGS
IMPROVEMENT DISTRICT
CAPITAL PROJECTS FUNDS
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	SERIES 2005 WATER MGMT	SERIES 2005 PGCC A1/B1	SERIES 2006 HERON BAY
<u>REVENUES:</u>			
Interest Income	\$1	\$40	\$3
TOTAL REVENUES	\$1	\$40	\$3
<u>EXPENDITURES:</u>			
Improvements	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES (USES)</u>			
Interfund Transfer In	\$0	\$0	\$7
Interfund Transfer Out	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$7
EXCESS REVENUES (EXPENDITURES)	\$1	\$40	\$10
FUND BALANCE - Beginning	\$68,198	\$3,025,055	\$231,703
FUND BALANCE - Ending	\$68,199	\$3,025,095	\$231,713

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
<u>REVENUES:</u>				
Water/Sewer Revenue-Combined	\$9,305,057	\$775,421	\$523,274	(\$252,148)
Standby Fees	\$163,000	\$13,583	\$11,665	(\$1,918)
Processing Fee	\$31,000	\$2,583	\$2,600	\$17
Lien Information Fee	\$18,500	\$1,542	\$2,075	\$533
Delinquent Fee	\$70,000	\$5,833	\$6,460	\$627
Meter Fees	\$43,000	\$3,583	\$10,800	\$7,217
Connection Fees-W/S	\$246,500	\$20,542	\$60,500	\$39,958
Interest-Investments	\$1,942	\$162	\$462	\$300
Contract Field Management Revenue	\$13,250	\$1,104	\$0	(\$1,104)
Compliance Monitoring-HB Commons	\$12,600	\$1,050	\$1,050	\$0
Other Miscellaneous Revenues	\$23,000	\$1,917	\$1,599	(\$318)
TOTAL REVENUES	\$9,927,849	\$827,321	\$620,485	(\$206,836)

EXPENDITURES:

ADMINISTRATIVE:

Payroll-Salaried	\$252,422	\$21,035	\$22,922	(\$1,887)
Payroll-Special Pay	\$1,200	\$0	\$0	\$0
FICA Taxes	\$19,962	\$1,664	\$1,709	(\$45)
Pension Expense	\$22,631	\$1,886	(\$452)	\$2,338
Health/ Life Insurance	\$55,799	\$8,999	\$8,999	\$0
Workers Comp Insurance	\$1,461	\$122	\$0	\$122
Unemployment Compensation	\$0	\$0	\$8	(\$8)
Prof Serv-Engineering	\$80,000	\$6,667	\$0	\$6,667
Prof Serv-Arbitrage Rebate	\$3,150	\$263	\$0	\$263
Prof Serv-Dissemination Agent	\$1,000	\$83	\$0	\$83
Prof Serv-Trustee	\$9,700	\$9,700	\$0	\$9,700
Prof Serv-Legal Services	\$40,000	\$3,333	\$0	\$3,333
Prof Serv-Fin'l Consulting & Accounting	\$0	\$0	\$2,250	(\$2,250)
Prof Serv-Web Site Development	\$1,250	\$104	\$20	\$84
Prof Serv-Utility Billing	\$148,695	\$12,391	\$12,391	\$0
Prof Serv-Human Resources	\$6,000	\$500	\$482	\$18
Actuarial OPEB Fee	\$500	\$42	\$0	\$42
Annual Audit	\$10,730	\$894	\$0	\$894
Communication-Telephone	\$400	\$33	\$221	(\$188)
Postage and Freight	\$44,900	\$3,742	\$27	\$3,715
Printing and Binding	\$8,000	\$667	\$0	\$667
Record Storage	\$600	\$50	\$0	\$50
Insurance-General Liability	\$14,000	\$1,167	\$0	\$1,167
Legal Advertising	\$2,300	\$192	\$0	\$192
Office Supplies	\$500	\$42	\$0	\$42
Misc-Merchant Fees	\$53,400	\$4,450	\$4,226	\$224
Miscellaneous Services	\$360	\$30	\$0	\$30
Misc-Permits & Licenses	\$2,000	\$167	\$0	\$167
Misc-Contingency	\$360	\$30	\$2,114	(\$2,084)
Rental - Office Space	\$45,000	\$3,750	\$1,582	\$2,168
Capital Outlay	\$10,000	\$833	\$0	\$833
TOTAL ADMINISTRATIVE	\$836,320	\$82,834	\$56,497	\$26,337

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
PLANT:				
Payroll-Salaried	699,291	\$58,274	\$54,455	\$3,819
Payroll-Contingency	10,000	\$833	\$0	\$833
Payroll-Special Pay	\$1,400	\$117	\$0	\$117
FICA Taxes	\$53,500	\$4,458	\$4,125	\$333
Pension Expense	\$62,936	\$5,245	(\$1,387)	\$6,632
Health/Life Insurance	\$165,750	\$13,813	\$14,165	(\$352)
Workers Comp Insurance	\$10,400	\$867	\$0	\$867
Contracts-Water Quality	\$29,000	\$2,417	\$648	\$1,769
Contracts-Landscape	\$70,000	\$5,833	\$0	\$5,833
Contracts-Generator Maintenance	\$7,150	\$596	\$2,517	(\$1,921)
Contracts-Lime Sludge Removal	\$115,000	\$9,583	\$0	\$9,583
Contracts-Meter Expense	\$5,729	\$477	\$0	\$477
Communication-Telephone	\$38,160	\$3,180	\$6,899	(\$3,719)
Electricity	\$280,000	\$23,333	\$23,842	(\$509)
Utility-Wastewater Treatment	\$2,000,000	\$166,667	\$163,597	\$3,070
Rentals-General	\$1,000	\$83	\$0	\$83
Rental/Lease-Vehicle/Equipment	\$17,500	\$1,458	\$17	\$1,441
Insurance-General Liability	\$72,000	\$6,000	\$3,870	\$2,130
R&M-General	\$109,000	\$9,083	\$325	\$8,758
R&M-Electrical	\$16,900	\$1,408	\$29	\$1,379
R&M-Slaker Repairs	\$3,100	\$258	\$15	\$244
R&M-Air Conditioning	\$6,200	\$517	\$0	\$517
R&M-Vehicles	\$2,000	\$167	\$0	\$167
R&M-Well Maintenance	\$54,600	\$4,550	\$0	\$4,550
R&M-Painting	\$6,500	\$542	\$1,691	(\$1,149)
Office Supplies	\$2,600	\$217	\$0	\$217
Op Supplies-General	\$3,000	\$250	\$585	(\$335)
Op Supplies-Chemicals	\$480,000	\$40,000	\$43,945	(\$3,945)
Op Supplies-Lab Chemicals	\$11,200	\$933	\$0	\$933
Op Supplies-Lab Equipment	\$1,000	\$83	\$57	\$26
Op Supplies-Uniforms	\$9,000	\$750	\$354	\$396
Op Supplies-Fuel, Oil	\$10,000	\$833	\$864	(\$30)
Misc-Licenses & Permits	\$28,000	\$2,333	\$285	\$2,048
Misc-Contingency	\$22,600	\$1,883	\$12,929	(\$11,045)
Cap Outlay-Other	\$2,500	\$208	\$0	\$208
Cap Outlay-Equipment	\$4,000	\$333	\$0	\$333
TOTAL PLANT	\$4,411,016	\$367,585	\$333,827	\$33,758

FIELD:

Payroll-Salaried	\$530,300	\$44,192	\$40,596	\$3,596
Payroll-Contingency	\$10,000	\$833	\$0	\$833
Payroll-Special Pay	\$2,020	\$168	\$0	\$168
FICA Taxes	\$41,000	\$3,417	\$3,084	\$333
Pension Expense	\$47,250	\$3,938	(\$462)	\$4,400
Health/Life Insurance	\$158,000	\$13,167	\$9,385	\$3,781
Workers Comp Insurance	\$27,200	\$2,267	\$0	\$2,267
Contracts-Generator Maintenance	\$4,200	\$350	\$0	\$350
Communication-Telephone	\$11,900	\$992	\$1,410	(\$418)
Electricity	\$46,000	\$3,833	\$3,605	\$228
Insurance-General Liability	\$13,100	\$1,092	\$0	\$1,092
Rental/Lease-Vehicle/Equipment	\$0	\$0	\$41	(\$41)
R&M-General	\$41,150	\$3,429	\$4,912	(\$1,482)
R&M-Vehicles	\$12,000	\$1,000	\$2,527	(\$1,527)

NORTH SPRINGS
IMPROVEMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
For The Period Ending October 31, 2012

	ADOPTED BUDGET	PRORATED THRU 10/31/12	ACTUAL THRU 10/31/12	VARIANCE
R&M-Roads and Alleyways	\$3,300	\$275	\$0	\$275
R&M-Lift Station	\$63,000	\$5,250	\$3,117	\$2,133
R&M-Painting	\$350	\$29	\$0	\$29
R&M-Valve Replacement	\$700	\$58	\$0	\$58
Utility-Meter Replacement Program	\$80,000	\$6,667	\$180	\$6,486
Utility-Backflow Preventors	\$500	\$42	\$0	\$42
Office Supplies	\$930	\$78	\$84	(\$7)
Op Supplies-General	\$4,040	\$337	\$18	\$319
Op Supplies-Uniforms	\$5,040	\$420	\$237	\$183
Op Supplies-Fuel, Oil	\$40,000	\$3,333	\$8,555	(\$5,222)
Op Supplies-Hand Tools	\$2,000	\$167	\$133	\$33
Op Supplies-Meter Supplies	\$14,000	\$1,167	\$1,801	(\$635)
Misc-Licenses & Permits	\$8,000	\$667	\$250	\$417
Misc-Contingency	\$1,950	\$163	\$60	\$103
Road Supplies-Other	\$800	\$67	\$0	\$67
Cap Outlay-Other	\$2,000	\$167	\$0	\$167
TOTAL FIELD	\$1,170,730	\$97,561	\$79,534	\$18,026
TOTAL OPERATING EXPENSES	\$6,418,066	\$547,979	\$469,858	\$78,121
Required Reserve for Renewal & Replacement	\$100,000	\$8,333	\$8,333	\$0
Rate Stabilization	\$50,000	\$4,167	\$4,167	\$0
TOTAL OPERATING EXPENSES & RESERVES	\$6,568,066	\$560,479	\$482,358	\$78,121
Net Income before Debt Service	\$3,359,783	\$266,841	\$138,127	(\$128,714)
<u>DEBT SERVICE:</u>				
Debt Retirement Series 2011	\$1,275,000	\$106,250	\$106,250	\$0
Interest Expense Series 2011	\$1,587,653	\$132,304	\$132,304	(\$0)
TOTAL DEBT SERVICE	\$2,862,653	\$238,554	\$238,554	(\$0)
EXCESS REVENUES (EXPENDITURES)	\$497,130	\$28,287	(\$100,427)	(\$128,714)
FUND BALANCE - Beginning			\$44,184,132	
FUND BALANCE - Ending			<u>\$44,083,705</u>	